



**NEW ZEALAND
WOUND CARE
SOCIETY**

ANNUAL REPORT

2010 - 2011

(May 2011)

Advancing practice and knowledge in wound management

Introduction

Introduction

The New Zealand Wound Care Society Incorporated (NZWCS) is a voluntary organisation made up of health care professionals from a variety of disciplines who share a common interest in wound management. As an organisation it gives its members an opportunity to share experience, expertise and knowledge, providing a forum to network with other members throughout the country.

The aims of the Society are:

- To improve outcomes and quality of life for patients with wound and skin integrity problems.
- To provide and encourage best practice wound management across all health care settings.
- To be a recognised voice at national and local level in any issues relating to wound healing or maintaining skin integrity.

To achieve these aims the NZWCS has a focus on education and professional development, as well as fostering and encouraging an evidence-based approach to wound management. The Society holds regular local education sessions and study days, which are organised by Area Coordinators, and a biennial national conference. Members also receive two international wound care journals and the Society's own newsletter Tissue Issue.

Currently there are thirteen NZWCS branches across New Zealand: Northland, Auckland, Waikato, Rotorua/Taupo, Bay of Plenty, Manawatu/Palmerston North/Wanganui, New Plymouth/Taranaki, Hawkes Bay, Wellington, Marlborough/Nelson, Christchurch, Dunedin, and Southland.

The NZWCS is a registered Incorporated Society (No. 671834) and a Registered Charity (No. CC44360).

President — **Wayne Naylor**

Vice President — **Pam Mitchell**

Treasurer — **Emil Schmidt**

Administrator — **Jeannette Henderson**

President's Report

President's Report

It has been quite a busy year and a half since our last AGM, with a number of important events taking place. One significant event has of course been the devastating February earthquake in Christchurch, which has affected many of our members. Damage sustained to the Convention Centre and surrounding hotels has meant we can no longer hold our national conference in Christchurch as planned. Fortunately, we have secured an alternative venue in Dunedin, the new Forsyth Barr Stadium, but this has required a significant change in dates for the conference to the beginning of November. Crucially, our three Keynote speakers are still able to attend and we are currently working on a redesigned programme.

A significant milestone for the NZWCS has been registration as a charitable organisation. This registration is based on the work undertaken by the Society and recognises the fact that we operate on a voluntary, not-for-profit basis and direct the majority of Society funds to benefit members so that they can provide better care for the people of New Zealand.

In October last year I attended another Committee meeting of the AWMA to build on the joint projects already underway and look at other ways our two organisations can collaborate. In addition, I attend the European Wound Management Association (EWMA) conference in May 2010 as part of our International Partner Organisation agreement. While there I met with one of their Committee Members and Secretariat staff to discuss ways in which the NZWCS might be able to contribute to EWMA's work.

Our partnership with the Australian Wound Management Association (AWMA) has progressed considerable over the past 18 months, with the NZWCS now closely involved with two key initiatives. For the first time, our two groups are developing joint Clinical Practice Guidelines on Prevention and Management of Venous Leg Ulcers. Several members of the NZWCS have been heavily involved in this project, with Pip Rutherford, Cathy Hammond and Julie Betts being our main contributors along with members of the NZWCS Leg Ulcer Advisory Group. The Society also provided \$25,000 towards this project. These guidelines are based on the best available evidence and will provide a comprehensive review of the diagnosis, assessment, management and prevention of venous leg ulcers within Australian and New Zealand healthcare contexts.

The second project involves a review and update of AWMA's 2001 Clinical Practice Guidelines for the Prediction and Prevention of Pressure Ulcers. Pam Mitchell, our Vice President, is the Society's main representative on this project. The revised version is set to be a Pan-Pacific Guideline with partner countries including New Zealand, Singapore, Hong Kong, Thailand, Malaysia, Indonesia, China and Taiwan. Both guideline documents will be launched at the inaugural Pan Pacific Pressure Ulcer Forum and the Venous Leg Ulcer Forum in Canberra, Australia from the 15-17th October 2011.

As well as participating in the Venous Leg Ulcer Guidelines development, the NZWCS Leg Ulcer Advisory Group has completed a new venous leg ulcer assessment form and management pathway, which is available from our website. The development of the

assessment form included a trial across several clinical settings and the pathway is currently being evaluated. A sub-group has also been established to develop a diabetic foot assessment tool and we hope to be able to launch this later in 2011. The Pressure Ulcer Advisory Group is currently focussing on the Pan-Pacific Guidelines, but has also represented the Society as stakeholders in the development of International Guidelines for the Prevention and Treatment of Pressure Ulcers.

At the end of 2010 we launched the NZWCS Research Grant, which aims to support research into wound management in New Zealand. Applications closed at the end of March 2011 and we will be announcing successful applicants at the 2011 AGM.

The Society made a lengthy submission to PHARMAC on its 2010 proposal to expand its role to include medical devices, including wound management products. It was pleasing to the NZWCS submission taken seriously and referred to, and often quoted, in the final report. The subsequent cabinet paper from the Minister recommended that wound management products should not be placed under PHARMAC's control, for now.

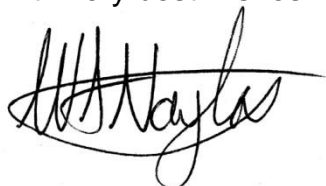
We have also achieved some good publicity through professional journals, with the February 2011 issue of Kai Tiaki Nursing New Zealand having a focus on wound care and featuring three articles written by NZWCS members. The Society also had an exposé in the May 2010 EWMA Journal (Vol 10, No. 2), and we have made regular contributions to the Journal of Wound Care's International Organisation Updates.

As part of modernising the Society's image, we have recently launched a new-look Tissue Issue newsletter, which has been redesigned and professionally printed. The Society now needs a new Editor to take on the tasks of developing newsletter content and preparing the copy to go to our designer. The newsletter is produced three times a year so the workload is not too onerous, so I would love to hear from an enthusiastic member (or two) to take on this very important role! I would also like to acknowledge the support we received from industry sponsors who supported the publication of Tissue Issue.

Once again the work of the Society's Area Coordinators is showcased in their reports, with many educational seminars and study days being offered throughout the country. I would like to thank everyone involved in organising and running these events, they are a cornerstone of the Society's work.

I also need to thank the National Committee for supporting me and the Society to achieve all the projects I have mentioned, as well as working with their local Coordinators. Thanks also to Jeannette our Administrator who continues to work busily in the background taking care of the Society's day-to-day business, and Emil who has the important job of managing the finances of the Society as our Treasurer.

With very best wishes

A handwritten signature in black ink, appearing to read 'Wayne Naylor', written in a cursive style.

Wayne Naylor
NZWCS President

Administrator Report

NZWCS Administrator Report

I would like to take this opportunity to thank the Society for purchasing a dedicated computer for the NZWCS administrative work and with our home connection to satellite broadband, communication all members of the Society is now so much easier.

We have had another busy year. The Conference 2011 committee has been, and still is, meeting every month and the National Committee meets every 2 months.

We had 6 applications for Scholarships this year and awarded 5. One for Post Graduate study and four for attendance at the NZWCS conference. Thank you to the National Committee members for evaluating these applications.

Membership numbers started to increase in 2011, due to Study Days and Seminars and also because of the NZWCS Conference. At the time of writing our membership numbers are as follows:

Full members:	332
Half year members:	34
Student members:	2
Corporate members:	28 (between 5 and 20 members for each membership)
Commercial members:	11

Remember to make sure your contact details are up-to-date to receive the AWMA Journals, Tissue Issue and any other correspondence. In this day and age an email address is also very important as we do communicate more and more in this way.

I would like to acknowledge the work that the President, Vice-President, Treasurer, the National Committee members and the Area Coordinators do for the Society through Seminars, Study Days, Conferences and Area meetings. All done voluntarily and passionately.

I look forward to meeting many of you in person at the NZWCS conference in Dunedin in November.

Jeannette Henderson
NZWCS Administrator

Corporate Image

NZWCS Corporate Image

As part of revitalising the corporate image of the NZWCS, we have redesigned the Society's newsletter, Tissue Issue. Once again we employed design company Blondini Gang Design to undertake the new design and formatting of the newsletter. We are also using a professional printing company to produce a high quality, full colour newsletter. What we need now is content! Two of the key purposes of Tissue Issue are to share practice and provide educational updates for members. To this end we really need members to send in short articles. These can be a report on local initiatives, product reviews or clinical evaluations, or reports from events, such as conferences and study days.

NZWCS Website

Our redesigned website is becoming more of a focus for Society news and information, but there are many features we are not yet using to their full potential. This includes the events calendar, where any NZWCS member can post educational events. A publications section has been added and has a few documents and articles, but again members are welcome to submit articles they have published or other relevant documents for this section. There is a lot more we can do with this resource and we will be looking into possible improvements over the next year.



Scholarships

Scholarships

Over the last 18 months the Society has awarded seven scholarships. We implemented a revised process for managing applications in 2010 to ensure a more thorough system for processing and reviewing the applications so that decisions could be more easily and efficiently made.

Following a blind peer review process of the applications, the following members were awarded scholarships:

2009 - 2010 Scholarship Recipients

- Pip Rutherford - to attend the AWMA conference in Perth, Western Australia
- Paula McKinnel - to undertake post-graduate study

2010-2011 Scholarship Recipients:

- Joanne Hunter - to undertake post-graduate study
- Susie Wendelborne - to attend the NZWCS Conference
- Christine Cumming - to attend the NZWCS Conference
- Cathy Hammond - to attend the NZWCS Conference
- Diane Hishon - to attend the NZWCS Conference

2011/2012 Scholarships

The NZWCS is once again demonstrating its support for education and professional development of health professionals involved in wound management in New Zealand by providing 9 scholarship awards for 2011-2012. The scholarships available include:

- Four (4) awards of \$250 to attend a short course or study day on wound care,
- Two (2) awards of \$1000 for post-graduate study in Wound Management, and
- Three (3) awards of \$1000 to attend a National or International Wound Conference.

Scholarship applications will be open later in the year and members will be advised by e-mail and on the NZWCS website when they can apply.

Advisory Groups

Pressure Ulcer Advisory Group

The past 18 months has been an interesting time for the Pressure Ulcer Working Party, with a name change to the **Pressure Ulcer Advisory Group (PUAG)**, a more professional title for the Society when interacting with the government and the public. Carol Tweed who had so ably led this group, stepped down as co-ordinator, but thankfully she has remained as a very valuable member of the team. I wish to thank the other members who have also participated throughout the year.

As a Society and individuals we became stakeholders in the NPUAP/EPUAP preparations for their "*International Guidelines for the Prevention and treatment of Pressure Ulcers*". These were published in October 2010 and the abbreviated version is available to download on the www.epuap.org website.

The aim this year was to organise guidelines, or at least a position statement, from the NZWCS to guide health professionals in NZ in the prevention of pressure ulcers. We had anticipated that this would be in conjunction with the Pan Pacific Alliance Guidelines for Pressure Ulcer Prevention and Management, through the Australian Pressure Ulcer Advisory Panel (APUAP), a subdivision of Australian Wound Management Association. In March 2010 several of us met with Keryln Carville and Michael Woodward (APUAP) at the AWMA conference to progress this project.

However, because of the delays with the Pan Pacific Guidelines process, the PUAG decided to purchase six copies of the International Guidelines for the Prevention and treatment of Pressure Ulcers for review from a New Zealand context, particularly in respect to ACC requirements and for developing a position statement. However, this work was put on hold following with the reactivation of Pan Pacific Alliance project.

The Pan Pacific Alliance has now been holding regular meetings to establish the groundwork for the project, and Emil Schmidt and I are the NZWCS representatives. The review process will be based on the Venous Leg Ulcer Guidelines, also recently developed by AWMA. We will be reviewing the major national and international guidelines and any Randomised Controlled Trials and Systematic Reviews that have been published or undertaken since 2008. The aim is these Guidelines will be launched at the Pan Pacific Pressure and Venous Leg Ulcer Forum, in Canberra, in October 2011.

This is set to be an interesting year with a lot of hard work, but we hope to have a guideline document that is relevant and useful to all health professionals in our region. In the meantime, we would recommend using the NPUAP/EPUAP International Guidelines as your reference document.

Thank you for your assistance and support throughout the year.

Pam Mitchell
Chair, PUAG

Leg Ulcer Advisory Group

The Leg Ulcer Advisory Group (LUAG) would like to acknowledge Margaret Mossop's expertise and work on the Group and wish Margaret and her husband the very best in their well-deserved retirement!

The venous leg ulcer assessment form is now available on the NZWCS website for members to download; the form has been developed for competent health care professional trained in leg ulcer management. We anticipate you will find the assessment form helpful in your practice areas.

The venous leg ulcer pathway is currently being trialled by LUAG and NZWCS Committee members. It is hoped that the pathway will provide nationally standardised documentation for the management of patients with venous leg ulcers. Patient outcomes such as treatment options can be analysed to enhance patient care. The LUAG acknowledge Pip Rutherford's work on developing this pathway and Julie Betts for assisting with the trial. The LUAG priority for 2011 will be focused on trialling and integrating the venous leg ulcer pathway.

The LUAG have been fortunate to join forces with expert clinicians from the Australian Wound Management Association (AWMA) to develop a trans-Tasman evidence-based practice guideline for the prevention and management of venous leg ulcers. Special thanks to Cathy, Julie and Pip who have been actively contributing to the guideline to ensure it is relevant to the NZ healthcare setting. Along with the expertise of our members, the NZWCS has also contributed \$25,000 to this project.

The draft guideline has been critiqued by key stakeholders and once approved by the Australian National Health and Medical Research Council will be launched in October at a Pan-Pacific forum in Canberra. Once it is released, we will keep you updated on how members can obtain access to this guideline.

For further information refer to Kai Tiaki Nursing New Zealand Journal February 2011; 17(1) edition for an article by Cathy, Pip and myself.

Current Members of LUAG: Julie Betts, Pip Rutherford, Cathy Hammond, Kate Gray, Elizabeth Frost, Sue McAuley, Jenny Phillips, Rowena McGrath, Margaret Mossop, Mandy Pagan

Mandy Pagan
Chair, LUAG

Area Coordinators

Area Coordinator Reports

Area 1 and 2: Northland & Auckland

Committee Member: *Vacant*

Area Coordinator:

Area 3: Waikato

Committee Member: *Julie Betts*

Area Coordinators: *Angela Carter & Anna Campbell*

Area 4 & 5: Rotorua/Taupo/BOP

Committee Member: *Diane Hishon*

Area Coordinator: *Lyn Dalton*

Our group meets every 3 months at Tauranga Hospital with a motivated group of nurses. We are fortunate to have company sponsors who provide a light supper, have a product table and the company representative shares for 10 minutes on one of their products.

Over the past 12 months the numbers attending the meetings have reduced. However the motivation and interaction within the group has not. The topics at our education sessions are varied.

In February, we were fortunate to have Carol Tweed presenting on the challenges of pressure area damage, the holistic assessment, identifying and reducing the risks and the management of pressure damage when it occurs. This session was sponsored by Arjo-Huntleigh.

In May, Heidi Darcy sponsored by USL / Comvita, shared her recent experiences in Vietnam where she went with a small group of people lead by Rotary. Heidi spent time at a local leprosy hospital where she shared her expertise with the nurses & carers there. Heidi explained the aetiology of Hansen's disease, the effects of the disease if not treated and the stigma still associated with the disease today.

In August, the meeting was held at Whakatane hospital. The presenters were the Whakatane Breast Care Nurse Trish Newdick and two Breast cancer survivors. These two amazing women shared their personal stories of their diagnosis, treatment and recovery. How it impacted on their lives & families. Trish explained her role and her expertise in supporting and guiding these patients. The session was sponsored by Smith- Nephew.

The final meeting of the year in **November**, the topic was Pain and the impact this can have on wound healing. Diane Hishon presented, defining pain, understanding wound pain, the pain assessment, effective management of the patient's pain and strategies for improved care. This evening was sponsored by ConvaTec.

Area 6: Manawatu/Wanganui

Committee Member: *Desley Johnson*

Area Coordinator: *Denise Shailer*

The Manawatu Wanganui area currently has approximately 40 Full Members and 4 Corporate Member groups. Evening meetings and presentations are held every 3 months. Over the past year we have held presentations on the following topics:

- “Classification & the Management of Pressure Ulcers”
- “The Science Behind Honey and Wound Care”
- “Holistic Health Care”
- “Nemidon”
- “Bamford Products and Their Role In Wound Care.”

On the 21st of August 2010 we held a Study Day - “Legs Legs Legs” - which covered

- Pathophysiology & Lower Limb Assessment
- Diabetic Foot
- Burns/Skin Grafts
- Bandaging
- Skin Tears.

This was very well attended with positive feedback.

Area 7: New Plymouth/ Taranaki

Committee Member/

Area Coordinator: Chris Gruys

We have had a productive year in Taranaki with work being done to improve networking and education between the primary and secondary sectors. We have a Nurse Consultant in Aged Care in Taranaki who has worked collaboratively to improve wound management outcomes in this sector. We have also run a NZWCS Study Day in November 2009 which was very successful and well attended, and kindly sponsored by InterMed.

We did not run a NZWCS Study Day in 2010 as we delivered the post graduate specialty practice wound care paper. This paper was delivered locally and the fabulous cellular matrix workshop to open the course was presented by Professor Donald McClellan's from Sydney, this was kindly sponsored by ConvaTec and 3M.

Our pressure ulcer incidence and prevalence has been a key focus in 2010 and 2011, with monthly reporting from clinical areas being fed onto a data base. Findings seem to be consistent with our population health predictions.

At present the MoH is funding four of our staff to attend an ANZBA Course in preparation for our province to be geared up in the event of any large scale burn disaster around the time of our Rugby World Cup Games later this year.

We have a team of dedicated Wound Resource Nurses and District Nurses along with all my other nursing colleagues who continue to work tirelessly to improve wound outcomes. We seem to have a surge in TNWP (we use VAC) managed wounds at present, some of which are very interesting and complex.

Interesting times under the shadow of our beautiful mountain, and never a dull moment!

Area 8: Wellington

Committee Member: Paula McKinnel

Area Coordinator: San Gerrys

2010 was a very busy year for the Wellington Region (Area 8). We had 6 evening meeting seminars and 1 study day. In total 175 people attended the evening meetings through the year and 78 people attended the Study day in August. In total 253 people actively participated in continuing education of the NZWCS in 2010. Not all were members who attended. The average non-members who attended were about 45 in total for the year. The study day was a major success and delegates had given positive feedback.

On membership level, area 8 also showed growth from 53 on January 2010 to 64 in February 2011.

Wellington region also received great support from the trade to keep us updated with the rapid change in wound care research and products. Without them we would not be able to be successful in our commitment as a society.

Area 9: Nelson/Motueka

Area Coordinator: Sue Rossiter

Committee Member: Susie Wendelborne

Over the last 18 months in the Nelson/Motueka region there has been a fantastic response to evening sessions on wound care.

With the help of our Smith and Nephew company representative, 2 evening sessions were held in Nelson and Motueka, presenting a presentation on wound assessment and TIME. With a repeat evening in Nelson due to the overwhelming demand. There was a mixed representation amongst the participants of nurses from a wide variety of services, General Practitioners and Podiatrist.

Each session included group work, where photographs of various wounds were provided, which stimulated lively discussion and interaction within the groups. Using the TIME acronym, each group were asked to make an assessment and treatment plan and then feed back to the whole group their rationale for their assessment, providing a debate and interaction between all participants.

A small trade stand was also available with products and this was well visited. Following a request from the Practice Nurses, I presented an evening session to Practices Nurses, General Practitioners and resthome staff on burns, skin tears and TIME: Principles of Wound Bed Preparation.

The session was attended by approximately 55 participants. At the end of the evening, I presented various wounds by PowerPoint, and as a group we discussed assessment and treatment using the TIME acronym.

At present I am planning a session for April/May, on PVD and have invited our local Vascular Surgeon to present.

Area 10: Canterbury

Committee Member: Val Sandston

Area Coordinator: Karyn Ballance

This has been a very busy 20 months for us, with the last 8 month being particularly significant and in many cases traumatic as we have shaken, rattled & rolled.

Education:

We have had regular education meetings, the topics covered were: Wound Care Product Display and a session in "Quality in Palliative Care – Pain & Wound Management; The Basic Wound Product Tool Kit; Bowel Disorders & Nursing; Acute and Chronic Pain Management. Our numbers have fluctuated over this period with a number of contributing factors. Usually we have 3-5 per year until September 2010 when our world changed a little!

The Earthquake:

The earthquakes - September and now February, with at least one aftershock over 5 per month, and it has been challenging. We are saddened by the destruction and loss of life over the last 8 months. We also lost one of our members, Jane Grant, in the CTV building, on February 22nd. The Society has sent its condolences to her husband.

The Future:

We are all coping in our own ways with the ongoing shakes and the aftermath, leaving us all with varying degrees of "earthquake brain". We have not had any meetings this year so far as our normal meeting place and many others are damaged or parking very difficult. This has also meant that our education sessions have not been held. We continue to lead & support our own areas in wound management and other clinicians contact us when they have a problem. It is very much taking step by step, day by day until "normality" returns enough to do the big stuff.

I would like to thank all of those who have volunteered so much of their time to make the Canterbury branch such a vibrant group. I would particularly like to thank Amanda Dyer for her valuable contribution to the Society. We wish her well as she has a break from the group. I would also like to thank Dawn for her contribution as Area Co-ordinator, as she stood down from this position last September, although she remains on the organising group. We wish her well for her studies. We are all working as a committee together, if there is one thing these earthquakes have taught us, you cannot rely on one person, we all need each other. We are all supporting each other and that is the main thing.

Area 11: Dunedin

Committee Member: Rebecca Aburn

Area Coordinator:

Area 12: Southland

Committee Member/

Area Coordinator: Mandy Pagan

The purpose of this report is to outline the activities of Area 12 over the last 18-months. Area 12 is represented by nurses working in primary and secondary practices (including district and practice nurses and nurses working in aged care) and podiatrists.

The Southland Wound Management Group is affiliated with the NZWCS and provides five meetings a year; our terms of reference include:

- To act as a resource and support for health care personnel in primary and secondary healthcare settings.
- To focus on wound prevention and management with appropriate and cost

effective product selection.

- To facilitate learning by encouraging reflective practice and critical thinking in a supportive environment.
- To share information regarding current research, best practice and new products or technologies in wound prevention and management.
- To facilitate education sessions for Group members.
- Provide minutes of the meetings to all members.

Activities:

Members are offered the Southland Pressure Ulcer Prevention Programme developed for Residential Care Facilities; this programme includes: an educational package, questionnaire and a power-point presentation validating the learning process.

Sharing of Southland hospital policy/procedures: Skin Tear Prevention and Management; Pressure Injury Risk Prediction and Prevention and Wound Swabs: Indications / Principles & Management.

Hospital library tour was conducted to inform members the library is available to all Southland healthcare professionals.

Education Sessions:

- Role of horse-seed chestnut extract for chronic venous insufficiency
- Topical morphine for chronic wound pain
- At our October 2010 meeting Our NZWCS Podiatry members: Claire Kemp, Rachel Manson and Amanda Niven conducted an excellent session on the diabetic foot with practical felt cutting and application.

I look forward to further developing our contact and working relationships with Area 12 members.

Area 13: Hawke's Bay

Committee Member Leonie Smith

/ Area Coordinators:

Treasurer's Report

Financial Report

This Financial Report summarises the Society's accounts as at 30 June 2010, including a statement of income and expenditure for the past financial year.

Please note that the audit of Society finances has not been finalised by the Auditor, as we are still awaiting a response from the Inland Revenue Department on the tax status of the Society. As the wound care conferences are a significant income earner, the Auditor also requested to audit all the conference organisers accounts related to this event. The income and expenditures from the Napier/Hastings conference are included in the financial report.

The Auditor has written to IRD for clarification of NZWCS tax status prior to charitable trust confirmation. Of particular interest will be the income we received from the wound care conferences in Queenstown and Napier/Hastings.

The NZWCS member funds have increased from \$86,980 to \$156,678 when compared with the previous year. This is an increase of \$69,698.

There have been no changes of accounting policies during the year.

INCOME

1. Subscriptions

Subscriptions are up \$12,685. However, this increase is due to the fact that \$12,950 of subscriptions from the previous financial year was processed in July 2009, the current financial year.

2. Seminars/Workshop/Conference

The Napier wound care conference in 2009 made a profit of \$75,964.

EXPENDITURE

Overall most of the expenditures have only increased slightly compared to 2008. The following items had a significant increase in costs.

1. Administration costs

Have increased to \$11,661, an increase of \$5,160. This is mainly due to an increase in membership numbers and hourly rate of the Administrator.

2. Scholarships \$7,070

The NZWCS sponsored the president to attend the European wound care conference with \$4,028

3. Website \$5,530

The website was modernised and relaunched.

BNZ Term Investment \$80,815

The term deposit is for a 120 day term at a rate of 5.00% maturing on 11 July 2011. At that date net interest is to be added to the original investment and then it will be re-invested for another 120 day term.

BNZ Term Saver \$23,772

The term deposit is for one-year term at 4.00% maturing at 11 July 2011. At that date net interest is to be added to the original investment and then it will be re-invested for another one-year term.

Conference account

A balance of \$31,077 is held in the conference account to act as seed funding for the Christchurch conference, being surplus from the \$75,964 generated by the 2009 conference, less \$53,886 paid into the main NZWCS cheque account in November 2009, plus an additional \$9,000 seed funding on hand as at June 2008.

Kind regards

Emil Schmidt
Treasurer
NZWCS society

Financial Statement

Statement of Income and Expenditure for the Year Ending 30 June 2010

	2009-10	2008-09
Income		
Subscriptions	33,920.00	21,235.00
Seminars/Workshops courses	1,400.00	3,600.50
Conference Income – 2008 year	240.00	0.00
Conference Income – 2009 year	222,630.29	0.00
Conference Income – 2010 year	26,019.51	0.00
Trade Display	425.21	0.00
Interest received	3,643.15	3,941.32
Other	190.40	0.00
Total income	288,468.56	28,776.82
Expenditure		
Admin costs	11,661.31	6,501.25
Auditor fees	900.00	675.00
Bank fees	308.35	329.55
Conference Income – 2008 year	2,423.25	0.00
Conference Income – 2009 year	140,186.60	0.00
Conference Income – 2010 year	30,315.71	0.00
Postage	6,264.35	4,673.93
Scholarships	7,070.80	4,550.00
Seminar expenses	3,652.46	5,330.73
Stationary	4,779.20	5,281.31
Sundry expenses	165.93	1,060.00
Teleconference	5,511.78	5,105.25
Website	5,530.78	239.13
Total expenditure	218,770.52	33,746.15
Surplus/(Deficit)	69,698.04	(4,969.33)
Equity		
Balance 1 July	86,980.36	91,949.69
Surplus/(Deficit) for year	69,698.04	(4969.33)
Balance 30 June	156,678.40	86,980.36
Current Assets		
BNZ Cheque Account	16,853.63	11,913.13
BNZ Term Investment	23,772.04	22,662.05
BNZ Term Saver	80,815.35	40,629.41
Conference account	31,077.26	9,000.00
Withholding tax paid	4,160.12	2,775.77
Total	156,678.40	86,980.36

(Note: these are provisional accounts pending audit)



NEW ZEALAND WOUND CARE SOCIETY

The New Zealand Wound Care Society Incorporated
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Prepared by Wayne Naylor, NZWCS President

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